**Annex 21**

**Guarantees**

|  |  |
| --- | --- |
| *Issuer Name* |  |
| *Transaction Name (if applicable)* |  |
| *Date Submitted* |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | | **List of cross references**  *(where applicable)*  **(1)** | | **Comment**  **(2)** |
| **Page** | **Par.** |
| **SECTION 1** | **NATURE OF THE GUARANTEE** |  |  |  |
|  | A description of any arrangement intended to ensure that any obligation material to the issue will be duly serviced, whether in the form of guarantee, surety, Keep well Agreement, Mono-line Insurance policy or other equivalent commitment (“guarantees”) and their provider (“guarantor”).  Such arrangements encompass commitments, including those under conditions, to ensure that the obligations to repay non-equity securities and/or the payment of interest are fulfilled and their description shall set out how the arrangement is intended to ensure that the guaranteed payments will be duly serviced. |  |  |  |
| **SECTION 2** | **SCOPE OF THE GUARANTEE** |  |  |  |
|  | Details shall be disclosed about the terms and conditions and scope of the guarantee. These details should cover any conditionality on the application of the guarantee in the event of any default under the terms of the security and the material terms of any Mono-line Insurance or Keep well Agreement between the issuer and the guarantor. Details must also be disclosed of any guarantor’s power of veto in relation to changes to the security holder’s rights, such as is often found in Mono-line Insurance. |  |  |  |
| **SECTION 3** | **INFORMATION TO BE DISCLOSED ABOUT THE GUARANTOR** |  |  |  |
|  | The guarantor must disclose information about itself as if it were the issuer of that same type of security that is the subject of the guarantee. |  |  |  |
| **SECTION 4** | **DOCUMENTS AVAILABLE** |  |  |  |
|  | Indication of the website where the public may have access to the material contracts and other documents relating to the guarantee. |  |  |  |

1. If the order of the information included in the draft prospectus is different from the order in which said information is presented in the Annex of the Delegated Regulation (EU) 2019/980, the list of cross references indicates the page and paragraph of the prospectus to which that information corresponds in the Annex.
2. Mark as "NOT APPLICABLE" or specify the "MISSING INFORMATION ELEMENTS" i.e. the elements not yet included in the draft document sent to Consob. In this case the expected date of inclusion must be specified, taking into account that they must be sent to Consob in time for the conclusion of the scrutiny.